

Press Release

Consistently Apply the Best Quality Standards, Chandra Asri Won the Highest Platinum Award at the SNI Award 2022

Jakarta, 30 November 2022 – PT Chandra Asri Petrochemical Tbk (Chandra Asri), the largest integrated petrochemical company in Indonesia, won the Platinum award, the highest award in the 2022 SNI Award, which was held organized by the National Standardization Agency (BSN). Chandra Asri's achievement as the awardee of Major Goods Organizations in the Chemical, Pharmaceutical, Textile, and Mining Sectors was due to the Company's commitment to implementing the Indonesian National Standard (SNI) for the quality and standards of its products. In its business operations, Chandra Asri carries out strict quality control to ensure the production process and product quality are always at their best performance. The Company also proactively complies with System Management, both required and voluntary.

Chandra Asri's Legal & External Affairs Director, Edi Rivai, stated, "As the market leader in the national petrochemical industry, it is essential for Chandra Asri to always guarantee the best grade and quality to fulfill domestic demand with the best products. We continually uphold our commitment to improving performance and leadership to focus on customers, resource development, product management, and the Company's business results. This award is also our motivation to always run a reliable operational management system by integrating the values of Environment, Social, and Governance (ESG) to create a more sustainable business process."

This year, Chandra Asri has also received the SNI 8887:2020 certification, a raw materials standard for gas pipe applications for High-Density Polypropylene (HDPE) products, Asrene[®]SP4808. The existence of SNI Chandra Asri products will make it easier for consumers to choose quality products that are safe for health and the environment. In the future, Chandra Asri will also submit a Mandatory SNI for plastic raw material products and finished goods.

The SNI Award 2022 is an award given by the National Standardization Agency (BSN), which started in 2005. This event has been proclaimed as The National Quality Award of Indonesia. The evaluation process of SNI Award was carried out strictly and protractedly for approximately a year by a team of competent and experienced evaluators, which was determined by the jury. The SNI Award is the highest award from the Government of the Republic of Indonesia for organizations that apply SNI consistently, have high performance, able to manage dynamics change, and do a necessary transformation accurately.

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About Chandra Asri

Chandra Asri Petrochemical is Indonesia's largest integrated petrochemical company producing olefins and polyolefins. With a history of 30 years and over 2000 dedicated staff, the company incorporates state-of-theart technologies and supporting facilities located strategically in the country's petrochemical hub, Cilegon and Serang. As a Growth Partner, Chandra Asri is committed on creating high-value jobs, expanding the domestic petrochemical value chain, and serving the needs of the vibrant and growing Indonesian market. For more information, visit: <u>www.chandra-asri.com</u>.

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